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## **VSA FINANCIAL POLICY**

**By accepting a position for your child on a VSA Travel team, you agree to make all payments in full as described by the current VSA Travel payment plan. If payments for your child falls behind 2 months or more, you agree that VSA will be allowed to suspend your child from practice and play until payment is made. If you have a remaining balance at the end of the current season, a household debit for that amount will be placed on your account in our registration system which must be paid prior to registering for any future programs and/or seasons.**

**If there is an interruption to the regular season structure, VSA will evaluate and employ a scenario approach to the fee schedule:**

**Scenario A:** Scenario A assumes limitations in training and games due to unexpected circumstances. This scenario includes the Virtual Learning Center and interactive online programming. In Scenario A monthly fees will be adjusted to 50%-75% of full amount until normal play and programming resumes.

**Scenario B:** Scenario B assumes that players cannot be in person and participate in on-the-field play. This scenario includes our Virtual Learning Center, online classroom sessions and other virtual programming. In Scenario B monthly fees will be adjusted to 25%-50% of full amount until normal play and programming resumes.

**VSA HAS A STRICT NO REFUND POLICY. By accepting a position on a VSA Travel team you are aware that you are financially responsible for the entire years amount (fall and spring season). The Board of Directors will hear appeals and consider partial payment refunds (not to exceed four monthly payments) for members of the United States armed forces that receive permanent change of station orders and for those players that suffer season ending injuries. These are the only 2 exceptions to the Refund Policy. Other reasons, such as, but not limited to acts of god, weather cancellations, facility closures, State and Federal mandated stoppages of play, are deemed beyond our control and NOT exceptions to the policy.**

\*The VSA Board of Directors reserves the right to waive this Refund Policy at its sole discretion at any time. All requests must be presented in writing to the Executive Board. Such waivers shall generally be in response to extenuating or highly unusual circumstances, and in no event shall the Executive Board be obligated to waive this Refund Policy.

**Additionally, VSA will exercise the rights given to it by VYSA in terms of your child's player card as described below:**

**VYSA Policy Regarding Nonpayment of Club/Team Financial Obligations by Travel Players:**

### **1. Transfer between Clubs or Teams during Seasonal Year**

It is the policy of VYSA that all travel players registered with VYSA are responsible for making payments required in writing by their clubs and/or teams. Accordingly, VYSA will not process a transfer of a player from one club/team to another during the seasonal year if that player is not current on his or her financial obligations, provided that (1) the financial obligation is set forth in writing and acknowledged by the player's family, and (2) the obligation is for the current seasonal year. For purposes of this policy, any written financial obligation signed by the player's family will be sufficient, including a financial obligation set forth in an electronic registration document and acknowledged electronically at the time of registration.

\*This policy does not apply to a player who changes clubs or teams between seasonal years.





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In the event that a club or team objects to a transfer by a player during or between seasons due to failure to make required payments, the club or team must, within three business days of the transfer request, submit to the VYSA office the required form objecting to the transfer. VYSA will notify the family that the transfer is being held until payment is made. A club or team must notify VYSA immediately upon payment (within two business days) to release the transfer request. In the event that VYSA determines a club or team has placed a hold on a transfer in bad faith, the club or team may be sanctioned.

## **2. Involuntary Release of Player for Failure to Meet Financial Obligations**

If a player fails to meet his or her financial obligations pursuant to a written obligation, a club or team may involuntarily release the player at any time during the seasonal year, provided that the team has followed the process as outlined in the VYSA Travel Team Registration Manual (5.27).

You are agreeing to meet all club financial obligations and as defined by the VYSA policy, the failure to do so may result in the delay of player transfers or the involuntary release of the player as defined above.

